Tibet Water Resources Ltd.
西藏水資源有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1115)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RE-COMPLIANCE WITH REQUIREMENTS REGARDING INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of Tibet Water Resources Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following appointment of independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. ZHENG Jue (鄭玨女士) ("**Ms. ZHENG**") has been appointed as an independent non-executive Director with effect from 15 October 2025.

Ms. ZHENG, aged 57, has over 30 years of experience in operations management in the food and beverage sector. She worked at General Mills Trading (Shanghai) Co., Ltd. from 1997 to 2020 in various operations management positions and was last the chief operating officer of China, overseeing the operations management, marketing and financial performance of all Häagen-Dazs stores in the China region and being responsible for the supply chain management of Yoplait yogurt and Wanchai Ferry products. Ms. ZHENG graduated from the Department of Public Relations of the School of Communication of the East China Normal University in 1993.

Pursuant to a letter of appointment to be entered into between Ms. ZHENG and the Company, Ms. ZHENG will be appointed as an independent non-executive Director for a term of 3 years commencing from 15 October 2025 unless terminated by 3 months' prior written notice given by either party to the other. Ms. ZHENG will be entitled to receive a director's fee of HK$150,000 per annum under such letter of appointment. Ms. ZHENG shall hold office until the first annual general meeting of the Company after her appointment and be subject to re-election at that meeting, and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, Ms. ZHENG (i) has not held any directorships in other public listed companies during the last three years preceding the date of her appointment and other major appointments and professional qualifications; and (ii) does not hold other positions with the Company or other members of the Group, nor does she have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. ZHENG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. ZHENG has also confirmed that (i) she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, Ms. ZHENG does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules. There are no other matters in relation to the appointment of Ms. ZHENG that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. ZHENG to the Board.

RE-COMPLIANCE WITH REQUIREMENTS REGARDING INDEPENDENT NON-EXECUTIVE DIRECTORS

Following the appointment of Ms. ZHENG as an independent non-executive Director, the independent non-executive Directors will represent not less than one third of the Board and the Company will therefore re-comply with Rule 3.10A of the Listing Rules.

By order of the Board
Tibet Water Resources Ltd.
CHEN Di
Chairman and Non-executive Director

Hong Kong, 14 October 2025

As of the date of this announcement, the executive Directors are Mr. CHOW Wai Kit, Mr. CHENG Gwan Sing and Mr. YUE Zhiqiang, the non-executive Directors are Ms. JIANG Xiaohong, Mr. XIE Kun, Mr. WEI Zheming and Mr. CHEN Di (Chairman), and the independent non-executive Directors are Dr. ZHANG Chunlong, Mr. LO Wai Hung and Ms. LIN Ting.